



OAS HUB

TODAY'S KEY CURRENT AFFAIRS IN DETAIL



Friday, 04 September 2026



Director

Lalitmohan Dasadhikari

13+ Years of
Experience Mentoring
5000+ Students

CONTACT US >>



+91 8926232634



oashub19



OASHUB



oashub19



India's Sovereign Credit Rating Upgraded to 'A-' with Stable Outlook

- The Japan Credit Rating Agency (JCR) has upgraded India's Long-Term Foreign Currency and Local Currency Issuer Ratings by one notch from 'BBB+' to 'A-', while maintaining a Stable Outlook. JCR also raised India's country ceiling to 'A'.

Key Highlights:

- JCR cited strong economic growth, effective economic policies and improved financial-system soundness as major reasons for the upgrade.
- India's growth has been supported by robust private consumption and public investment.
- JCR highlighted Digital Public Infrastructure (DPI) and implementation of Goods and Services Tax (GST) as measures strengthening India's economic foundations.
- The agency also recognised the improvement in fiscal expenditure quality, particularly the greater focus on capital expenditure and infrastructure investment.
- India's Central Government fiscal deficit declined from 4.7% of GDP in FY2024-25 to 4.4% in FY2025-26.

Additional Key Facts:

- JCR was established on 1 April 1985 and is headquartered in Tokyo, Japan.
- A sovereign credit rating assesses a government's creditworthiness and its ability to meet debt obligations.
- A higher rating generally indicates lower perceived sovereign credit risk and can improve investor confidence and borrowing conditions.

Q. Which agency upgraded India's sovereign credit rating to A-? **Japan Credit Rating Agency (JCR).**



Retired Air Marshal Jeetendra Mishra Appointed First CEO of Shri Ram Janmabhoomi Teerth Kshetra Trust

- Retired Air Marshal Jeetendra Mishra, former Commander of the Indian Air Force's Western Air Command, has been appointed the first Chief Executive Officer (CEO) of the Shri Ram Janmabhoomi Teerth Kshetra Trust in Ayodhya. The decision was taken at a Trust meeting chaired by its president Mahant Nritya Gopal Das.

Key Highlights

- New CEO: Air Marshal (Retd.) Jeetendra Mishra.
- He retired from the Indian Air Force on 30 April 2026 after a distinguished career.
- He previously served as Commander, Western Air Command (WAC).
- Mishra played a key role during Operation Sindoor.
- He is a recipient of the Ati Vishisht Seva Medal (AVSM) and Vishisht Seva Medal (VSM).
- As CEO, he will oversee the administrative functioning and key operational responsibilities of the Trust and the Shri Ram Temple complex.
- A three-member search committee was constituted on 6 July 2026 to select the CEO.
- The committee received more than 5,500 applications for the post.
- Three new Trust members were also appointed: Madan Mohan Pandey, Mahesh Bhagchandka and Dr Nirmala Yadav. Dr Yadav is the first woman trustee of the Trust.

Q. Who was appointed the first CEO of Shri Ram Janmabhoomi Teerth Kshetra Trust? **Air Marshal (Retd.) Jeetendra Mishra.**



CCPA Imposes ₹10 Lakh Penalty for Online Sale of Explosive Substance

- The Central Consumer Protection Authority (CCPA) has imposed a ₹10 lakh penalty on Dial4Trade Technologies Pvt. Ltd. for facilitating the online listing and sale of ammonium nitrate without mandatory regulatory safeguards.

Key Highlights:

- Penalty: ₹10 lakh.
- Platform: Dial4Trade Technologies Pvt. Ltd.
- Substance: Ammonium Nitrate, classified as an explosive substance under the Explosives Act, 1884.
- The platform failed to ensure licence verification, buyer-eligibility checks and mandatory safety disclosures.
- CCPA directed the platform to immediately stop the listing, hosting, advertising and facilitation of sale of ammonium nitrate and other substances classified as explosives under the Act.
- The action is part of CCPA's wider examination of online marketplaces selling hazardous chemicals, explosives and related precursors.
- Other substances under examination include gun powder, picric acid and PETN (Pentaerythritol tetranitrate).
- The CCPA emphasised that e-commerce platforms have a responsibility to ensure consumer safety and compliance with laws regulating hazardous substances.

Q. Which authority imposed a ₹10 lakh penalty for the online sale of ammonium nitrate without mandatory safeguards? **Central Consumer Protection Authority (CCPA).**



India–US Agree to Strengthen Cooperation on Critical Minerals

- India and the United States have agreed to deepen cooperation on critical minerals, following a meeting between Union Finance Minister Nirmala Sitharaman and US Treasury Secretary Scott Bessent. The move aims to strengthen economic ties and build secure, resilient and diversified mineral supply chains.

Key Highlights:

- The cooperation focuses on securing supplies of critical minerals and rare earth elements essential for modern industries.
- India and the US had earlier signed a Critical Minerals Framework on 26 May 2026 in New Delhi.
- The framework covers the entire value chain, including mining, processing, recycling and investment/financing.
- Critical minerals are vital for sectors such as electric vehicles, semiconductors, renewable energy, electronics and defence.
- The partnership seeks to reduce vulnerabilities arising from concentrated global supply chains and promote diversification.
- India is also pursuing overseas mineral assets through Khanij Bidesh India Limited (KABIL) to strengthen long-term mineral security.

Q. Which four countries are part of the Quad Critical Minerals Initiative? **India, the US, Japan and Australia.**



India to Host Inaugural ICC Women's Champions Trophy 2027

- The International Cricket Council (ICC) has approved India as the new host of the inaugural Women's Champions Trophy 2027, replacing Sri Lanka. The tournament will be held from 14 to 28 February 2027 in Mumbai and Vadodara.

Key Highlights

- Edition: Inaugural Women's Champions Trophy.
- Host: India
- Previous Host: Sri Lanka.
- Venues: Mumbai and Vadodara
- Format: T20 International (T20I)
- Teams: 6
- Participating Teams: Australia, England, India, New Zealand, South Africa and Sri Lanka.
- The teams qualified according to their positions in the ICC Women's T20I Team Rankings on 6 July 2026.
- The tournament will follow a round-robin league format, with the top two teams advancing to the final.
- Sri Lanka lost the hosting rights while Sri Lanka Cricket continues to implement reforms required by the ICC. India was subsequently recommended as the replacement host and the decision was ratified by the ICC Board on 2 September 2026.
- India had also hosted the 2025 Women's ODI World Cup, which India won.

Q. Which country will host the inaugural ICC Women's Champions Trophy 2027? **India.**



Mission Rangeen Machhli 2031 Launched for Ornamental Fisheries Development

- Vice President C. P. Radhakrishnan released “Mission Rangeen Machhli 2031”, the Strategic Action Plan for Ornamental Fisheries Development, at a Fisheries Outreach Programme in Agatti, Lakshadweep. The initiative aims to promote scientific, sustainable and organised growth of India’s ornamental fisheries sector.

Key Highlights

- Focus Areas: Scientific management, biosecurity, quality assurance and regulatory compliance.
- The plan provides Standard Operating Procedures (SOPs) for broodstock management, breeding, hatcheries, production, quarantine, fish health, traceability, aquarium operations, transportation and trade.
- Lakshadweep has more than 300 ornamental fish species, offering significant potential for sustainable rearing, exports and livelihood generation.
- An ornamental fish hatchery has been established at Agatti, while three rearing units have been approved under PMMSY.
- The government is also focusing on tuna, seaweed and ornamental fisheries to strengthen Lakshadweep’s contribution to India’s Blue Economy.
- Lakshadweep has been notified as a Seaweed Cluster, with 575 seaweed cultivation units being promoted.

Q. Where was Mission Rangeen Machhli 2031 released? **Agatti, Lakshadweep.**



FIFI-EICA Join Hands to Strengthen Culinary Ecosystem in Eastern India

- The Forum of Indian Food Importers (FIFI) and the Eastern India Culinary Association (EICA) have signed a Memorandum of Understanding (MoU) to strengthen the culinary ecosystem, food trade and hospitality sector in Eastern and North-Eastern India.

Key Highlights:

- The partnership aims to promote culinary innovation, food tourism, hospitality development and food & beverage trade.
- It will connect chefs, food entrepreneurs, hospitality professionals, importers, distributors and international food & beverage stakeholders.
- Planned activities include workshops, culinary competitions, festivals, chef engagements, product showcases and industry programmes.
- The collaboration will promote global food and beverage products, international ingredients and emerging food trends while showcasing regional culinary traditions.
- EICA has an active presence across West Bengal, Sikkim, Odisha, Jharkhand and the North-Eastern states, with plans to expand to Bihar and Chhattisgarh.
- The initiative seeks to position Eastern India as a hub for culinary innovation and food tourism.

Q. Which two organisations signed an MoU to strengthen the culinary ecosystem in Eastern India? **Forum of Indian Food Importers (FIFI) and Eastern India Culinary Association (EICA).**



India Launches 'Agni Kawach' for Industrial Safety

- Agnikawach Safety Solutions Pvt. Ltd. has launched 'Agni Kawach', described as India's first indigenous AI-integrated process-safety and consequence-modelling platform. It aims to make advanced industrial safety modelling more accessible, affordable and scalable while reducing dependence on imported safety software.

Key Highlights:

- It combines Artificial Intelligence (AI), GPU-native computing, adaptive-mesh Computational Fluid Dynamics (CFD), cloud delivery and risk modelling on a single platform.

It can model eight major industrial hazards:

- Jet fire
- Pool fire
- Flash fire
- Explosions
- BLEVE/fireball
- Toxic dispersion
- Cryogenic releases
- Structural domino effects
- The platform is designed for industries such as green hydrogen, ammonia, oil & gas, LNG, petrochemicals, chemicals, refineries, fertilisers, bioenergy, nuclear and defence.

Q. What is the name of India's first AI-powered industrial safety platform? **Agni Kawach.**



₹24,700 Crore Shipbuilding Cluster Approved in Principle for Odisha

- The National Shipbuilding and Heavy Industries Park Odisha Ltd. (NSHIPOL) has received in-principle approval for a proposed ₹24,700 crore shipbuilding and heavy-industries cluster in Kendrapara, Odisha. The approval has been granted under the Shipbuilding Development Scheme (SbDS) of the Ministry of Ports, Shipping and Waterways.

Key Highlights:

- The project will be implemented through a Special Purpose Vehicle (SPV) involving the Odisha Maritime Board (OMB) and Paradip Port Authority (PPA).
- The proposed shipyards will have a combined annual capacity of around 1.2 million Gross Tonnes (GT).
- The initial plan envisages 2,000–2,500 acres of land and a 2–2.5 km waterfront.
- The cluster will integrate shipbuilding, ship repair and heavy industries, along with ancillary industries such as engine manufacturing, steel fabrication and marine equipment.
- NSHIPOL will now prepare a Detailed Project Report (DPR) covering infrastructure, vessel specifications, capital expenditure, dredging, breakwaters and financial models.

Q. Which organisation received in-principle approval for the ₹24,700 crore Odisha shipbuilding cluster? **National Shipbuilding and Heavy Industries Park Odisha Ltd. (NSHIPOL).**



LIC Launches Two New Insurance Plans on 70th Anniversary

- The Life Insurance Corporation of India (LIC) has launched two new insurance plans—LIC's Bima Platinum (Plan 770) and LIC's Jeevan Raksha (Plan 894)—to mark its 70th anniversary. The plans were launched by LIC Chairman & Managing Director R. Doraiswamy and will be available from 7 September 2026 through both online and offline channels.

Key Highlights:

- Bima Platinum (Plan 770): A non-participating, non-linked individual savings and protection plan with limited premium payment.
- It offers Guaranteed Additions of ₹70 per ₹1,000 of annual premium during the premium-paying term.
- A Booster Income Benefit of 70% of Basic Sum Assured is payable after completion of the premium-paying term, subject to survival for five years.
- It also provides a Regular Income Benefit of 10% of Basic Sum Assured annually during the payout period.
- Jeevan Raksha (Plan 894): A non-participating, non-linked pure risk plan providing guaranteed death benefits during the policy term.
- Jeevan Raksha offers single, regular and limited premium payment options and special rates for women.
- Both plans will be available through LIC agents, corporate agents, brokers, Insurance Marketing Firms and LIC's online platform.

Q. Which two insurance plans were launched by LIC on its 70th anniversary? **LIC's Bima Platinum and LIC's Jeevan Raksha.**

SOCIOLOGY

FOUNDATION BATCH -2

(2026)



STARTING DATE:
26 MAY 2026



30 (ONLINE AND
OFFLINE STUDENTS
ONLY)

FEATURES



NCERT Basics of Sociology



OPSC PYQ Solutions pdf



Notes PDF



Sociological Current affairs



Unit Test weekly



13+ YEARS OF
EXPERIENCE



EXAM FOCUSED
PREPARATION



CONCEPT BASED
LEARNING



REGULAR TESTS &
PERFORMANCE ANALYSIS



GUIDANCE BY
EXPERIENCED MENTOR



THE **30** MORNING BATCH - I **FOR OCS 2026**



ADMISSION OPEN



ONLINE CLASSES

**OAS PRELIMS + MAINS +
INTERVIEW GUIDANCE**

ENROLL NOW

LIMITED SEAT | BOOK NOW



8926232634 , 9827166018



Somi palace, M5/17, ground floor,
Acharya vihar, 751022



Oashub.in



oashub19@gmail.com



**EXPERT
FACULTIES**



**COMPREHENSIVE
STUDY MATERIAL**



**DAILY LIVE
CLASSES**



**REGULAR TEST
SERIES**



**PERSONALIZED
MENTORSHIP**

ORIGINAL PRICE

~~14,999/-~~

DISCOUNT PRICE

9999/-

LALIT MOHON DASADHIKARI

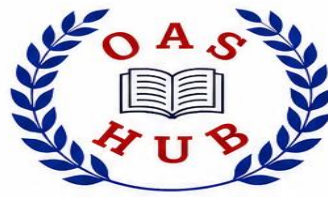
15+ YEAR EXPERIENCE

★ COUNTLESS SUCCESS STORIES ★



CRACK OAS / IAS WITH THE RIGHT GUIDANCE

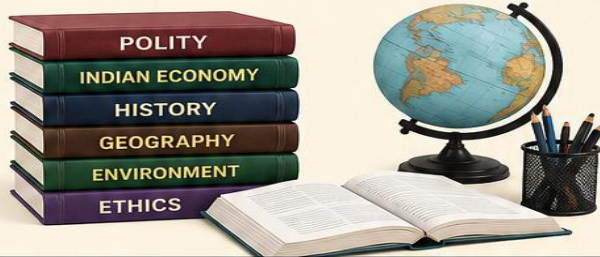
COMPLETE PREPARATION PROGRAMS
FOR SERIOUS ASPIRANTS



Best Institute for OAS/IAS

GS FOUNDATION – THE 30

Morning & Evening Batches



TEST SERIES & MENTORSHIP



Prelims Test Series



Mains Test Series
(GS + Optional)



Mains Mentorship Program

WHY CHOOSE OAS HUB?



Expert Faculty &
Strategic Mentorship



Live + Recorded
Learning Support



Answer Writing &
Regular Performance
Evaluation



Structured
Preparation for
Prelims + Mains



Competitive
Learning
Environment



YOUR DREAM JOB NEEDS SERIOUS PREPARATION

ONLINE | OFFLINE COURSES AVAILABLE

ENROLL NOW

BUY NOW



+91 89262 32634



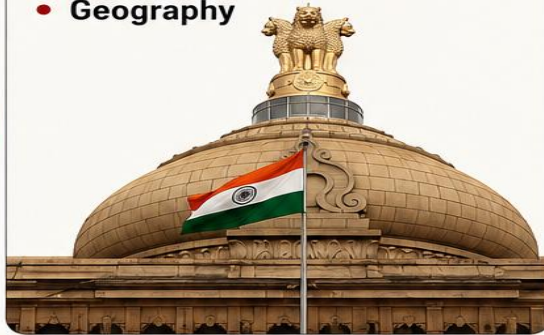
OAS HUB | Acharya Vihar,
Bhubaneswar



www.oashub.in

OPTIONAL SUBJECTS

- Sociology Foundation
- Public Administration
- Home Science
- Political Science &
International Relations
- Geography



GET FLAT ₹15,000* OFF

THE 30

ENQUIRE NOW

FOR OPSC(OAS) & UPSC(IAS) ASPIRANTS

ACHARYA VIHAR, BHUBANESWAR

089262 32634

MENTOR

LALIT MOHAN DASADHIKARI

GET FLAT ₹15,000* OFF

THE 30

ENQUIRE NOW

FOR OPSC(OAS) & UPSC(IAS) ASPIRANTS

ACHARYA VIHAR, BHUBANESWAR

089262 32634

MENTOR

LALIT MOHAN DASADHIKARI



OAS HUB

THANKS FOR YOUR
ATTENTION

News Credits

PIB/ PTI/ News On Air/ The Hindu/ IANS/
Business Standard/ Times Of India/
Deccan Herald/ Hindustan Times/ BBC
News/ Aljazeera/ Mirror.Uk/ Times
Now/ Economic Times/ Financial
Express/ Indian Express

News Covered

Business News, financial news,
economy news, company news,
politics news, India news, breaking
news, Indian economy,
International News, Sports News,
and many more topics.....

 oashub19

 +91 8926232634

 OASHUB22

 OASHUB

 www.oashub.in

 oashub19

 oashub19@gmail.com

 M5/17, Acharya Vihar Bhubaneswar 751022

